

PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON MONDAY, AUGUST 26, 2019.

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:03 pm pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Monday, August 26, 2019 at 5:00 pm in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.

Jerry Luke LeBlanc, Vice Chairman of the Board

There were present: Commissioners Billy Arceneaux, Chris Arsement, Mike Guidroz, EJ Krampe, Jerry Luke LeBlanc, Willie Leday, Flo Meadows, and Frank Neuner,

There were absent: Commissioners John Ford, Ramesh Kolluru, and James Plumley.

Commissioner Krampe then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

MOTION: To approve the July 29, 2019 Regular Board Meeting Minutes. Moved by Commissioner Meadows, seconded by Commissioner Guidroz, approved by all other Commissioners attending.

MOTION: To approve adding the following motions to the agenda. Moved by Commissioner Arsement, seconded by Commissioner Leday, approved by all other Commissioners attending.

MOTION: To approve financial statements for the month ended July 31, 2019 (see copies of 7/31/19 Balance Sheets and Statements of Revenues and Expenditures).

MOTION: To approve LEDA bills paid during the month of July (see copies of July Bills For Payment sheets).

MOTION: To approve and adopt a resolution requesting that the Lafayette City-Parish Council maintain the 2019 millage rate for LEDA at 1.68 mills.

The following resolution is offered:

BE IT RESOLVED by the Board of Commissioners of Lafayette Economic Development Authority (the "Board") that the Board requests the Lafayette City-Parish Government to approve the millage rate for Lafayette Economic Development Authority of 1.68 mills on the dollar of property subject to taxation situated in the District, which includes all of Lafayette Parish, Louisiana, as authorized by law, for the year 2019.

MOTION: To approve the following slate of officers for the 2019-2020 Executive Committee: Chairman of the Board, Jerry Luke LeBlanc; Vice-Chairman of the Board, Mike Guidroz; Secretary, Dr. Ramesh Kolluru; Treasurer, Chris Arsement, Member at Large, Billy Arceneaux and Immediate Past Chairman of the Board, Willie Leday.

MOTION: To approve the release of LEDA's right of first refusal and right to repurchase property for Lot 3 (9.5 acres) in LEDA Industrial Park-Phase 1, contingent upon final approval by LEDA's legal counsel.

MOTION: To approve exercising a one-year option for the Lease between JD Properties of Lafayette, LLC and LEDA for the property located at 221 Jefferson Street until February 11, 2021.

MOTION: To approve extending the Sublease Agreement between CGI and LEDA for the property located at 221 Jefferson Street until February 11, 2021, contingent upon final approval by legal counsel.

MOTION: To approve an amendment to the employment agreement between LEDA and its President and CEO.

MOTION: To approve a License Agreement between the Cajundome Commission and LEDA for use of the Cajundome Convention Center for the 2020 LEDA Job Fair.

FINANCE COMMITTEE:

MOTION: To approve financial statements for the month ended July 31, 2019. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To approve LEDA bills paid during the month of July. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To approve and adopt a resolution requesting that the Lafayette City-Parish Council maintain the 2019 millage rate for LEDA at 1.68 mills. Received by the Finance Committee, approved by all other Commissioners attending.

The following resolution is offered:

BE IT RESOLVED by the Board of Commissioners of Lafayette Economic Development Authority (the "Board") that the Board requests the Lafayette City-Parish Government to approve the millage rate for Lafayette Economic Development Authority of 1.68 mills on the dollar of property subject to taxation situated in the District, which includes all of Lafayette Parish, Louisiana, as authorized by law, for the year 2019.

NOMINATING COMMITTEE:

MOTION: To approve the following slate of officers for the 2019-2020 Executive Committee: Chairman of the Board, Jerry Luke LeBlanc; Vice-Chairman of the Board, Mike Guidroz; Secretary, Dr. Ramesh Kolluru; Treasurer, Chris Arsement, Member at Large, Billy Arceneaux

and Immediate Past Chairman of the Board, Willie Leday. Received by the Nominating Committee, approved by all other Commissioners attending.

EXECUTIVE COMMITTEE:

MOTION: To approve the release of LEDA's right of first refusal and right to repurchase property for Lot 3 (9.5 acres) in LEDA Industrial Park-Phase 1, contingent upon final approval by LEDA's legal counsel. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve exercising a one-year option for the Lease between JD Properties of Lafayette, LLC and LEDA for the property located at 221 Jefferson Street until February 11, 2021. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve extending the Sublease Agreement between CGI and LEDA for the property located at 221 Jefferson Street until February 11, 2021, contingent upon final approval by legal counsel. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve an amendment to the employment agreement between LEDA and its President and CEO. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve a License Agreement between the Cajundome Commission and LEDA for use of the Cajundome Convention Center for the 2020 LEDA Job Fair. Received by the Executive Committee, approved by all other Commissioners attending.

There was no public comment on any agenda item.

ADJOURNMENT: The meeting was adjourned at 5:38 p.m.

Jerry Luke LeBlanc, Vice Chairman of the Board

Dr. Ramesh Kolluru, Secretary/Treasurer

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